

From: Fernando Madrazo <fermadrazo@speedy.com.ar>
Sent: Thursday, March 4, 2010 9:37 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear sirs:

I oppose to the proposed leverage change in Forex trading operation, that will reduce the leverage.-

The new proposal will increase the capital required for trading, and will reduce the number of operations-

Regards, Fernando Madrazo