

From: Mike Spencer <mcs Spencer123@yahoo.com>
Sent: Thursday, March 4, 2010 9:13 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To whom it may concern: I understand that today's political tone is for more financial regulation and your proposal of reducing leverage definitely fits in with that overall strategy. I am sure you are getting increased pressure from regulators as well. Please consider all potential consequences to this decision before implementing. Consider using other parameters instead such as Liquide net worth or annual income to determine who can risk and who can not risk capital. I strongly oppose the deleveraging in the Forex Markets. Mike Spencer

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