

**From:** John Albers <johna.homestead@bellnet.ca>  
**Sent:** Thursday, March 4, 2010 8:52 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Dear Sir or Madam, I am totally opposed to the proposed regulatory changes that would see the leverage available for traders move to 10:1 from the current 100:1. I am a relatively new trader with 8 months of experience. Sure I learned some early and tough lessons but because of existing equity and margin requirements and stop loss orders my losses have been manageable.

I have learned much. I also see great promise in my new found skill as a trader. A change to 10:1 leverage would severely limit my opportunity and would do nothing to mitigate the risk involved in any trade.

Sincerely,

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