

From: florian seeburg <florianseeburg@yahoo.com>
Sent: Thursday, March 4, 2010 8:46 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Mr. Stawick,

I have become aware of proposed regulatory changes to the foreign exchange markets, resulting in a possible reduction in maximum leverage from 100:1 to 10:1. Although the dangers of overleveraging oneself may be reduced by such a measure, I find it too excessive, and am dismayed that a responsible trader such as myself could be faced with dangerously tight trade restrictions related to forced margin calls. As a trader who also takes part in long term trading, a generous margin is essential to ride the "ups" and "downs" that may invariably occur before a strategic exit point is reached.

Please consider a less excessive reduction of the maximum allowable margin for foreign exchange traders, or even no reduction whatsoever, as we live in a free market society, where the awareness of individual responsibility is of paramount importance in realizing success.

Best Regards,

Florian Seeburg