

**From:** jtsherry@aol.com  
**Sent:** Thursday, March 4, 2010 8:19 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Mr. Secretary

Please leave the current leverage ratio unchanged at 100:1. I am a new FX trader (4 months) but understand fully what leverage can do to for me. I trade on the Forex.com platform and they have been fully supportive of teaching the disciplines of managed leverage. I feel that seasoned traders as well as newcomers will respect 100:1 leverage if they are taught how to use it carefully. Its a usefull tool that doesn't have to be used but is available at all times.

I started my account with \$500 and without leverage I wouldn't be able to put my protective stops far enough outside of the volatility. I woud surely get stopped out every trade and thus my account would be \$0. Another protective tool is the margin sell requirement in that the broker has the right to close trades to satisfy margin calls.

In closing, I feel that forcing education on the use of leverage is a better way to protect the trader, rather than taking away the tools.

Thank You

Tim