From: jeffreycanida@netscape.net

Sent: Thursday, March 4, 2010 7:59 AM **To:** secretary <secretary @CFTC.gov>

Subject: Public Comment Form

Below is the result of your feedback form. It was submitted by (jeffreycanida@netscape.net) on Thursday, March 04, 2010 at 07:58:50

commenter subject: Reulation of off exchange forex markets

commenter_frdate: 1/20/2010

commenter_frpage: 75 FR 3281

commenter_comments: I don't understand your motivation in seeking to

over regulate the OTC foreign exchange industry. I believe you think you're regulation will stop the huge losses incurred by the small uninformed investor. This simply will not happen, unless you are planning on closing all forms of financial opportunity to the less financially savvy. There have been snake oil salesmen since the beginning of time, and they will exist as long as the ignorant exist. Regulation will not repair the human condition of greed driven blindness. The way I see it, you have proper regulation in place. Changing the regulation and potentially forcing good companies off shore, is poor use of your power as a governing body. Why punish honest hard working Americans chasing the dream?

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