

From: Murad Awad <muradawad@hotmail.com>
Sent: Thursday, March 4, 2010 4:48 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

This message has been modified by removing a potentially harmful program. Only the appearance, not the content, should have been affected. If you are having a problem with this modified version, please contact your local OITS Customer Service Center for assistance. **Dear / Messer**

I came to know that you are proposing to reduce the max. leverage to forex traders to be at cap 10 : 1 instead of the current leverage of 100 : 1

In spite of the current leverage of 100 cap is very risky, as it maximize both of the profits as well as the loses, but I believe that it is more safer for the traders than the proposed new leverage of 10 cap.

The proposed new leverage is maximize the initial capital in risk, while the current leverage is minimizing the initial capital in risk.

To explain this concept, suppose a trader has a margin of \$1000, if he lost \$900 out of this margin, he will stand better than if he has a margin of \$10000 and lost \$9000

Again, I believe that the current leverage is better for the traders as it reduce their initial self capital contribution, while the proposed new leverage is increasing their self capital contribution.

" The forex is very risky business ",the forex traders knew this fact very well and they act accordingly, so kindly assist them to minimize their self capital contribution in this risky business.

**I strongly oppose this new proposal to reduce the leverage to be 10 : 1
I strongly support keeping the current leverage of 100 : 1**

Yours

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