

From: reno neveda <renoneveda@yahoo.com>
Sent: Thursday, March 4, 2010 4:16 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Sir / Madam,

I believe all traders, especially the small traders (average citizens --- average only have \$5,000 to \$10,000 capital in the Forex trading), should have the right to choose the amount of leverage that is appropriate for his/her risk appetite. Especially in the Forex market small trader would NEVER lost more than what he/she invested in. It is not like in the Real Estate investment which the investor borrow money from the lending institutions. Thus if he / she made the wrong investment choice, the money he borrow with high leverage will be lost more than he/she originally invested in.

If the proposed 10 to 1 leverage is imposed on the Forex traders, you just as well to eliminate Forex trading for millions of small Forex traders.

I urge you to leave the leverage of Forex Trading to 100 to 1. So many of us small Forex Traders will still have a chance to earn our money through the Forex Market.

Respectfully yours,

Gilbert Lum