

From: Richard Ngo <richardngo04@gmail.com>
Sent: Thursday, March 4, 2010 1:44 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Mr Stawick:

I understand the need to regulate and protect clients in the foreign exchange market. But please do not let this go through. I'm specifically concerned about the 10 to 1 leverage regulation. I left the stock market for this exact reason. Over regulations made it difficult for individuals to trade and invest. I sat by and watch big banks practically control the stock market.

Doing this would force most individual clients either out of the country or out of the market all together.

I understand the need for anti-fraud however my personal belief is this. I am a legal adult and I'm responsible for my actions. If I fall victim to a scam that is my fault for not doing the proper research before hand to avoid it.

Sincerely,
Richard Ngo