

From: Mark Saunders <mark101262@yahoo.co.uk>
Sent: Tuesday, January 19, 2010 1:21 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Secretary

Your proposal to limit the leverage available to forex traders to only 10:1 will kill off the industry. This will mean a loss of jobs to the US and also won't stop the brokers because they will simply move offshore where they can't be regulated. Not only that but you denying people choice how to invest and trade.

regards

Mark Saunders