

From: raymorris1@comcast.net
Sent: Thursday, March 4, 2010 12:37 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To whom it may concern:

I am a current Forex investor and would like to express my opposition to the proposed changes in leverage structure from 100 to 1. Using leverage has allowed me to make bigger and more consistent gains. While investing at a rate of 100:1 I will only need to risk 1 dollar of my own money to control 100 dollars. Under proposed legislation I will need to risk 10 dollars of my own money. Please remember I can only lose my initial investment. Under your rules you actually expose investors to an increased amount of risk.

Thanks

Ray Morris