

From: smoke <smoke@francomm.com>
Sent: Thursday, March 4, 2010 12:00 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Here we go again with the Obama's Peoples Republican guard imposing fixes and fines and limits where none are needed. Another rule, another law limiting freedom, imposed by those who had no input into it's invention.

Let me remind you that there are great benefits to the liquidity that the little guy adds to the market and that you seem to want to eliminate.

No one is getting hurt nor will they with margins as they stand. However, it seems your ability to control will be easier with fewer players and I suspect, that that's your primary objective. It's about power and not about efficiency. It's not well thought-out and completely unnecessary.

This ain't the Harvard Club where only certain economic classes are allowed or allowed to speculate or hedge their speculation. It's an industry in infancy and it's providing much needed jobs and opportunity for more and more peopleand you want limits?

Please tomorrow morning, just stay home, don't come to work. Your not needed and you will only do harm.