

From: Joe Gallagher <joegallagher33@msn.com>
Sent: Tuesday, January 19, 2010 1:19 PM
To: secretary <secretary@CFTC.gov>
Subject: "Regulation of Retail Forex"

I am writing you in regard to the proposal to lower leverage to 10-1 in the forex market. My personal belief is that you made the right decision in lowering leverage to 100-1 but I think lowering it any further will have an adverse affect on small traders with small amounts of capital. This regulation will diminish my profitability. I believe that it is the traders responsibility to use proper money management. We all know the risks associated with using margin to trade the forex and I believe it is not the governments responsibility to protect me from myself.

Thank you for your time
Joe Gallagher

Hotmail: Powerful Free email with security by Microsoft. [Get it now.](#)