

From: Larry Riley <larryr@wbcable.net>
Sent: Tuesday, January 19, 2010 1:15 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Secretary,

I make a living from retail Forex. I am able to do this because I can use a 100:1 leverage which allows me to make a living without having an enormous trading account. A 10:1 law will kill my business and force me to use overseas brokers who still offer 100:1 leverage. The result of implementing such a ruling will drive many, many traders, such as myself, to use the overseas brokers and do nothing more than drive away many dollars of government fees and taxes from the US government, in the process. Please, please DO NOT implement this ruling. If you feel you must cap the leverage rate, start with the much higher rates, such as the use of 200:1 and 300:1, offered by some brokers and see what the results are before limiting the use of the 100:1 leverage rate. Thank you.

Yours Truly,
Larry D. Riley, CEO
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