

From: Daniel E Patino Sr <irbica@gmail.com>
Sent: Wednesday, March 3, 2010 10:11 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Hello,

I am a long time Forex trader and I make my living trading currencies in the market. I am aware of a proposal to change the leverage allowed to 10:1 from the current 100:1. This will ultimately put me out of business since it will reduce significantly the profits and at those levels it will be impossible for me to realize a decent profit to survive. I strongly oppose this change and ask specifically to let us, the people, decide on what kind of risk we can afford. People don't need anyone to make this kind of decisions for them. Your regulations should target criminal behaviour and not personal risk decisions. I can assure you, you are NOT helping me in any way with it. Only the very wealthy will be able to trade Forex at those leverage levels.

Thank you,

Daniel E Patino