

From: ajcox@ncsu.edu
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To: secretary <secretary@CFTC.gov>
Subject: regulation of retail forex

In regards to the proposed leverage adjustments from 100:1 to 10:1. I am opposed to these adjustments for 2 reasons:

1 The idea of using 100:1 or similar high leverages is a reason I chose to start trading initially. Using 10:1 leverage would garner less attention from potential clients.

2 Using a such a small leverage would require me to risk more money to make the same profit.

A simple solution, why not let people choose anywhere from 10-100?

-Amature Trader,
Adam Cox