

**From:** pat <miapus@mts.net>  
**Sent:** Wednesday, March 3, 2010 9:37 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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This legislation would only encourage more people to open up accounts in other countries. Profits from forex traders would then leave the U.S. and the futures markets in the U.S.. Is this really your aim? Traders have already started accounts with brokerage houses in other countries that still have 1000:1 as the standard lot; this will just chase away the rest.