

From: Jason Badla <jasonbadla@hotmail.com>
Sent: Tuesday, January 19, 2010 1:15 PM
To: secretary <secretary@CFTC.gov>
Subject: Forex Leverage

Dear Sir

I have just read about a proposal to restrict the forex market leverage to 10:1.

I am a retail trader who has spent a lot of time and effort learning the forex market it's risks as well as it's rewards, I would like to say this move would be catastrophic for people like me who trade in this market and understand fully the concept of leverage.

I fully appreciate the need for controls given the current worldwide economic situation but to target this at this time does not return maximum benefit to the majority.

There are institutions who market forex as a get rich quick scheme with the downside and I think these are the areas which need to be controlled and which would benefit the retail trading community globally.

Regards

Jason Badla
Bsc Hons

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