

**From:** Blake Phil <blakeappraisals@gmail.com>  
**Sent:** Wednesday, March 3, 2010 9:14 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Mr Stawick,

I just wanted to let you know I am strongly opposed to the proposed 10:1 ratio Regulation on the Forex Retail market. Please do not institute this regulation.

Sincerely,

Phil Blake

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