

From: Chris and Lesley Cosby <cosbyva@verizon.net>
Sent: Wednesday, March 3, 2010 7:55 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To: Secretary David Stawick
Commodity Futures Trading Commission
1155 21st Street, N.W.,
Washington, DC 20581

From: Christopher F. Cosby
3011 Ellesmere Drive
Midlothian, VA 23113

Dear Secretary Stawick,

I am writing this letter to let you know that I strongly oppose the U.S. Commodity Futures Trading Commission's (CFTC) recently proposed regulatory changes that include reducing the current leverage available to foreign exchange (forex) traders from 100:1 to 10:1. This change will make it very difficult for small retail traders who use the leverage to reduce overall risk of total capital. In today's global economy it is extremely important to me to use the retail forex market to hedge against losses of the dollar vs other currencies. I would urge you to consider my email and the other thousands of retail traders who have written to express their opposition to this proposal when making your decision.

Sincerely,

Christopher F. Cosby