

From: Sarwar Khan <sarwar.khan@iesupport.com.au>
Sent: Wednesday, March 3, 2010 7:55 PM
To: secretary <secretary@CFTC.gov>
Cc: 'Sarwar Khan' <sarwar.khan@iecom.com.au>
Subject: Regulation of Retail Forex

Dear Sir/Madam,

I am an Australia Citizen and reside in Australia. I have a foreign currency trading account with FOREX.com which is a division of GAIN Capital Group, a registered Futures Commission Merchant (FCM) and member of the National Futures Association (NFA ID #0339826), and regulated by the CFTC. FOREX.com, 44 Wall Street, New York, NY 10005.

I understand the U.S. Commodity Futures Trading Commission (CFTC) recently proposed broad regulatory changes that include reducing the current leverage available to forex traders from 100:1 to 10:1.

I oppose the proposed change and request to keep the system as it is operating currently 100:1 as it provides enormous opportunity to small business like us to carry out their foreign currency trading with their limited funds.

Kind regards

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