

From: Stuart A. Brown <sab1947@hotmail.com>
Sent: Wednesday, March 3, 2010 7:49 PM
To: secretary <secretary@CFTC.gov>
Subject: 'Regulation of Retail Forex'

Re: 'Regulation of Retail Forex'

Dear Mr. Secretary,

As a long time trader & broker I have extensive experience in the futures & forex markets. I did my first futures trade in Sept. 1974. The current proposal to change the margin requirements for Forex trading platforms is unacceptable. I am certain that all that are active in this "last bastion of free capitalism" agree with this opinion. The current regulations DO NOT need any "adjustments". I should also note that I served as a Chief Compliance Officer for an FCM at the CBOT for a number of years and certainly understand "risk". The problems that hang over the markets to DO NOT stem from small speculators trying to survive in the most difficult economy since the 1930's.

If you really want to be progressive go after the "naked short sellers" in the Precious Metals futures markets, especially SILVER futures. That's an accident waiting to happen!

Sincerely, - Stu - P.S. If this proposed change happens I will lose income & the IRS tax \$'s.

Stuart A Brown
SVP Trading Operations/Broker
Oxford Asset Management, Inc.
954-532-0652 trade desk
941-345-2177 mobile
www.oxfordgold.com
www.linkedin.com/in/stuabrown
www.stuongold.blogspot.com



disclaimer : All information and forecasts provided here have been researched to the best of our knowledge but are by no means a solicitation to buy or sell. We do not guarantee the accuracy, adequacy, or completeness of any information and we are not responsible for any errors or omissions. Past performance does not guarantee future performance. All transactions in the financial markets are risky. Any liability for losses or damages is excluded.