

From: RNNG7781@aol.com
Sent: Wednesday, March 3, 2010 7:18 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

This is the worst regulation that has been put into place, 10:1 leverage, opposed to 100:1. You are drying up the liquidity in the FX markets by limiting the amount of contracts people can trade. Soon this will provide wider spreads for day traders and more slippage for the banks who usually need to trade BIG SIZE. They need day traders for liquidity, it's been very difficult for those who make a living trading. Imagine trying to get by on the small size they are now able to trade. I believe in the end this ultimately will cost banks money (by slippage) and they cannot afford to lose any \$\$\$ at this point in our economic situation. I hope you take this and many, many, many other traders' emails into consideration.

Thank You,
Scot