

From: Branakin@aol.com
Sent: Wednesday, March 3, 2010 12:02 PM
To: secretary <secretary@CFTC.gov>
Subject: 'Regulation of Retail Forex'

RIN 3038-AC61

Lowering my leverage to 10:1 would force me to close my account. I don't have \$10,000 to invest in a forex trading account. The normal working person that wants to participate in forex trading, like myself, normally has a small amount of money to invest. I currently trade on a \$2000 Forex account, and have been trading for over a year. Most traders are responsible enough to control their positions and many of the other traders that I have spoke into, agree that many of their accounts would be in jeopardy if the leveraged is reduced to 10 to 1.

I urge the CFTC to reconsider their position on this matter. Thousands of retail traders would immediately be knocked out of the forex market if this new law passes. Keep the leverage as is, and allow us to continue trading as mature, responsible adults.

Sincerely,
James Vargas