

From: POOJA VELA <poongovela@gmail.com>
Sent: Tuesday, March 2, 2010 3:26 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To
Secretary,
CFTC.
USA.

My name is Poongothai and I am a small retail Forex trader, trying to learn the currency market for couple years.

I am using a MB trading brokerage, having no problem with the Leverage. I get 100:1 leverage and know how to use the money management. I never lost \$1000.

due to the following valid reasons please let the brokerage continue the 100:1 leverage. .

1. US treasury will be losing the Taxes paid by the currency traders, since most of the experienced traders making millions of dollars.
2. Since it is new to US can continue with the leverage 100:1 .
3. If CFTC cuts down to 10:1 all the retail traders will be moving their accounts to outside USA.
4. Job market is very poor and economy is not at all stable. Small traders like me can survive in this economy by making little money using 100: 1 leverage.

so please consider the above reasons and don't cut the leverage down. Please let the brokerage to continue with 100:1 leverage for another 5 years. This is not the right time to change the leverage.

thanks!
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