

From: Bob Knapp <bob@summitpros.biz>
Sent: Tuesday, January 19, 2010 12:41 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To Whom it may concern,

This letter is to inform you that I am 100% against any changes in the regulation of Forex Trading! I am particularly concerned about changes to the maximum leverage levels, and encourage you to leave them at the current levels of 100:1.

Changes in this level do nothing to protect trained, experienced traders and will have little or no effect of potential losses for those who venture into Forex trading without proper training and practice. Smaller leverage levels will only serve to cause their losses to take longer and further discourage beginning traders.

Once again, do not change the current leverage levels. Leave them at their current level of 100:1

Cordially,

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