

From: Steve Dang <stdang@csu.fullerton.edu>
Sent: Monday, March 1, 2010 6:01 PM
To: secretary <secretary@CFTC.gov>
Subject: Another Comment on "Regulation of Retail Forex"

Hi I'd also like to comment my opinion on behalf of the average joe trading retail forex. I read the article on babypips from *Andrei Pehar, Chief Currency Strategist at fxKnight.com*.

Andrei says: "I am not opposed to regulation nor regulatory agencies. But that regulation needs to be **fair, transparent, and open to public input**. Otherwise it becomes corrupt and self-serving. Sure high leverage can get you into trouble if used thoughtlessly. Sure hedging when not done properly turns one loss into two. But I believe the cure is **EDUCATION**, not restricting what people can and cannot do with their investment decisions. Guide, don't dominate - government was invented to protect people and their property, not to limit their potential.

After reading this article, I must say that I agree. Agree so strongly that it has taken time out of my day, instead of simply reading over my normal internet rounds waiting for the next internet regulation to restrict me from doing something else. anyways, thanks for reading my opinion.

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-Steve Dang
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