

From: Ken Krekel <ken.krekel@gmail.com>
Sent: Monday, March 1, 2010 2:29 PM
To: secretary <secretary@CFTC.gov>
Subject: RIN 3038-AC61

March 1, 2010

To whom it may concern:

In regards to **RIN 3038-AC61**, there are several items with which I concur.

1. All Forex brokers and managers should be registered.
2. These managers and brokers should fall under the jurisdiction of the CFTC.

There is a second item with which I deem **questionable**, namely the increase of capitalization to brokerages. I am fearful that this may stymie legitimate startup entrepreneurs.

There is one item that I **sternly oppose**. That is the change to maximum leverage of 10:1. I consider this intrusive and unnecessary. I applaud the Commission's intent on protecting the public. However, I view this protection of a very few at the cost of freedom to many. I support risk management as a most important tool in the Forex business. I do not support regulatory risk management from outside forces.

I support business in the United States of America.
I fear that a change in this one simple rule of leverage will drive more business off our shores.

Respectfully,

Ken Krekel

1119 Rammers Ave.
Louisville, Ky. 40204-1911

Ken.Krekel@gmail.com

502.637.6548