

**From:** spodie11@optonline.net  
**Sent:** Monday, March 1, 2010 1:04 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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ID Number: **RIN 3038-AC61**

To Whom It May Concern,

I recently received word that the U.S. Commodity Futures Trading Commission (CFTC) announced that it is considering proposed regulations concerning the security deposits in a minimum amount in order to prudentially limit the leverage available to their retail customers on such transactions at 10 to 1. Currently, the leverage afforded to retail customers is established at 100 to 1. The current standard allows for an individual investor, such as myself, to engage in actively trading the FOREX market without a considerable equity requirement. Many individuals are not nearly liquid enough to absorb such a drastic leverage reduction. I have spent many years researching and paper trading before going live in the market and I cannot see how this regulation, if enacted, would allow any individual, to continue trading FOREX and consider this market as a means of active investing. I am oppsoed to this measure and hope that the CFTC allows individual investors to choose the approvpriate amount of leverage based on our trading style, level of comfort and risk assessment. Thank you and I hope these comments have been helpful.

Andrew Stor