

From: jamie_s_weir@yahoo.co.uk
Sent: Monday, March 1, 2010 12:40 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Secretary,

I have read with great interest your proposals for regulating the retail foreign exchange market. Whilst areas of the proposed regulation would help retail traders, I also feel that parts of it are quite insulting to us. If we feel the need to only use leverage of 10:1, then we are able to choose that, and I do not agree that you should impose restrictions on us when we are investing. Will you also be limiting hedge funds and investment banks to 10:1 leverage? If these proposals are to go ahead then I shall move my money offshore without a moments hesitation, which will further deprive your economy of jobs at a time when you need every little bit of investment. That's not a threat, but merely a reflection of my sadness that your government would feel the need to meddle and play the role of 'nanny' state who feels they know better.

Regards,

Jamie Weir

Sent from the awesome BlackBerry® wireless device of Jamie