

From: no-reply@erulemaking.net
Sent: Sunday, February 28, 2010 4:37 PM
To: secretary <secretary@CFTC.gov>
Subject: Public Submission for 2010-00456
Attach: Public Submission for 2010-00456.zip

Please refer to the attached file.

Please Do Not Reply This Email.

Public Comments on Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries:=====

Title: Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries

FR Document Number: 2010-00456

Legacy Document ID:

RIN: null

Publish Date: Wed Jan 20 00:00:00 EST 2010

Submitter Info:

first_name Steve

last_name Fischer

address1 705 East Green Street

city Frankfort

country United States

us_state IN

zip 46041

company Home

I am opposed to the proposed Forex leverage change. The small cost of mini lots at 100:1 has allowed me to learn forex trading with very minimal investment and risk. This is starting to become a second income (much needed during these economic times). My account is small. A reduction in leverage to 10:1 would result in a cut in this second income of 90%, just when it's starting to get going.