

From: Korhan Karadag <korhankaradag@yahoo.com>
Sent: Saturday, February 27, 2010 4:19 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Sirs,

I have learnt CFTC's proposal about lowering the leverage for retail forex accounts from 1:100 to 1:10. I believe, this will not be in favor of small investors, who try to acquire some earnings with limited investment. It will also lead to a rush to other countries for opening such accounts and lower the transaction volume significantly. Therefore, the broker companies will also be negatively influenced from such a regulation and their contribution to US economy will drop considerably.

I would like CFTC to withdraw its proposal on this matter.

Best Regards,

Korhan KARADAG