

**From:** Ian Mathews <maticorp@telusplanet.net>  
**Sent:** Saturday, February 27, 2010 2:20 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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**Re: CFTC Proposed Regulations Regarding Retail FOREX Transactions**

Dear Sir or Madam,

As a retail FOREX Trader, I respectfully submit this, my view and opinion, to be included with the overwhelmingly negative views and opinions that have been submitted to you regarding your proposed changes to leverage in retail forex accounts.

After long and careful analysis and due diligence on my part, I chose retail forex as my primary investment vehicle. In part, my investment decision was arrived at through my analysis of the terms and conditions of retail forex trading, not the least of which is the attractiveness of the high leverage available. To change this leverage, as you propose, would result in a serious negative impact upon my forex trading options. The options available to me, if your proposal to limit retail forex accounts to a 10-to-one leverage limitation is passed into law, would be to immediately relocate my forex trading accounts outside of the jurisdiction of the CFTC.

As a retail forex trader, I acknowledge and accept the risks involved in any investment particularly forex. I do agree with your interest in regulations designed to ensure the financial integrity of firms engaging in retail forex. I support FCMs and RFEDs being regulated, but the individual investor should be left to make his or her investment choices.

Your proposed changes will only serve to encourage the individual forex trader to seek the most competitive environment. That will eliminate the United States as a provider of retail forex, with the resultant loss of revenue and employment associated with such short sighted and oppressive regulation. Is this the Great American Way?

Yours truly,

Ian B Matthews  
812 – 94 Ave. S.W.  
Calgary, AB  
T2V 0X9