

From: dumpjetftr@aol.com
Sent: Tuesday, January 19, 2010 1:04 PM
To: secretary <secretary@CFTC.gov>
Subject: REgulation of etail FOREX

This message is to express my opposition to RIN 3038-AC61 and its adverse impact on FOREX trading. It is an unwarranted intrusion by government to take control of yet another segment of the economy by removing a very necessary tool, leveraging, from the independent FOREX trader. I have been a FOREX Trader for approximately six years and need the amount of leverage required. Reduction would force me from being a trader as the rewards would be so diminished as opposed to the risk taken that it would no longer be worth while. Of course, I recognize that may be the inherent intent of the proposal as it forces ordinary people from the program and leaves the spoils to the big traders, banks, and insurance companies -- a segment of our national economy that the federal government has already made deep in-roads to and now virtually control.

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