

From: kevin <zinc1024@hotmail.com>
Sent: Friday, February 26, 2010 4:23 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

As a "retail trader", I wish to express my strong disagreement with the CFTC changing the margin requirements.

I am aware that high leverage means high risk, and that some retail traders fail to understand this. However, an education issue should not be dealt with through regulations. The changes that are proposed cuts off significant FOREX access to retail traders, inappropriately. Access to these markets should not be restricted to large institutions. Individual retail access helps add liquidity to the markets.

Regardless of regulations, some traders lose money. Some traders lose money fast. Regulations should not be a means of addressing this fact. This is the way of trading.

Let the retail market trade the Forex!

Regards,

-Kevin Morgan
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