

**From:** Royce Barron <hrbarron@hotmail.com>  
**Sent:** Tuesday, January 19, 2010 1:00 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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RE: RIN 3038-AC61

It is my very strong opinion that all forex traders should have the right to determine their own risk level. I have been a small forex trader for 10 years and can assure you that any retail forex trader who abuses or is ignorant of risk levels will soon not be a forex trader. Paying attention to risk levels is a critical element of forex trading and is "self regulating" and does not need government intervention.

The vast majority of retail forex traders lose money trading but that is no different than retail stock, bond, or basically any financial product traders. The same can be said of the small new business startup. That is what risk is all about.

Your proposed level of 10:1 will in effect eliminate the retail trade in forex.

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