

**From:** Butler, Scott (AWD Sales) <SButler@allstate.com>  
**Sent:** Friday, February 26, 2010 10:37 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex.....RIN 3038-AC61

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Mr Stawick:

I am completely against your proposal "**to collect security deposits in a minimum amount in order to prudentially limit the leverage available to their retail customers on such transactions at 10 to 1**"......identification number **RIN 3038-AC61**.

Although I am not a big FOREX trader....I like to participate in the trade process....and your proposal would "disallow" my participation by requiring so much capital to be held in the margin...and put at risk on each trade.

Like many of the current small businesses in America today.....the "small traders" will be left out in the cold.....which would be the end result of your proposal!!!

Scott Butler