

From: Fret Lucero <flucero@socal.rr.com>
Sent: Thursday, February 25, 2010 11:27 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear CFTC:

I am glad we have a regulatory organization looking to protect our best interest as Day Traders in the foreign exchange market. I agree with some of the proposed changes to some of requirements of the industry. I however don't agree that reducing the leverage for Day Traders and Individual Investors is to our best interest, nor to the economy at large. This will reduce my income capacity to one tenth what it is now, and at the same time increase my risk ten times. This will put me out of trade. If this affects me this way, it will affect every other Day Trader the same. The unemployment rate is already 9.7.

Thank you for your time and attention. Please do not reduce my advantage in trade by reducing my leverage.

Dr. Fret Lucero
(818) 341-1852
8740 Owensmouth Ave.
Canoga Park Ca 91304
flucero@socal.rr.com