

From: twilightsailer <twilightsailer@gmail.com>
Sent: Wednesday, February 24, 2010 3:28 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Regarding: RIN 3038-AC61

To all concerned,

I am writing to voice my STRENUOUS opposition to the proposed change in margin requirements, aka the 10:1 leverage proposal. This is a move in the wrong direction. We do not to have our freedom of choice limited by well-intentioned regulators. The unintended consequences of this proposal, if adopted, will be to increase risk, send money and jobs overseas, and prevent valuable lessons from being learned by traders. What we need is better disclosure and education. What we don't need is heavy handed measures that hurt the small guy and limit his choices, effectively shutting him out of the retail forex market. I urge you to reconsider this proposal which will do a great deal of necessary harm, all in the name of doing good.

Regards,
Mark Whitaker