

From: Mark Graunke <30pipsaday@gmail.com>
Sent: Wednesday, February 24, 2010 1:43 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex - identification number RIN 3038-AC61

To Whom It May Concern,

The U.S. Commodity Futures Trading Commission (CFTC) announced on January 13, 2010 that it is seeking public comment on proposed regulations concerning retail Forex trading.

As part of the proposed regulations, it is stated: "leverage in retail forex customer accounts would be subject to a 10-to-1 limitation," which means 10:1 leverage would be the maximum amount allowed for all Forex traders in the U.S. versus the 100:1 leverage that is now in place.

I should be given the freedom and right to choose the amount of leverage that is appropriate for my individual desired risk, and this basic principle of 'choice' is in jeopardy by the proposed CFTC regulations.

Please note for the record that I am strongly opposed to this 10-to-1 limitation! It would make it virtually impossible for me and thousands of others to be able to trade in the Forex market. The Forex market is one of the few places left in America where "the little guy" still has a chance to make money without having to invest a large chunk of capital from the very beginning.

Please leave the 100:1 leverage in place so I can continue to trade the Forex market

Thank you,

Mark Graunke