

From: john.sundquist@comcast.net
Sent: Wednesday, February 24, 2010 9:08 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I am taking this opportunity to express my strong belief that changes in the leverage rules for trading Forex in the United States is wrong.

Trading Forex with the current 100:1 leverage is an avenue (and, perhaps, the only avenue) for small investors to make real gains in personal wealth. While there are significant risks involved in trading Forex, there are also rewards of significance. I believe the reason many small investors lose money investing in Forex is a result of their own lack of experience in managing their accounts. Losing money has nothing to do with the level of leverage. Rather, most people who lose money trading Forex do so because they do not take the time to learn the skills required to trade successfully. Changing the leverage levels will only cause inept traders to lose money more quickly.

Please do not change the leverage requirements. Changing the leverage levels will not help inexperience and/or inept traders and prevent them from losing money. Experienced and skilled traders will be unnecessarily penalized.

John Sundquist
6812 Spanish Bay Drive
Windsor, CO 80550
970.290.4719