

From: David Higbee <dhigbee@wizetrade.com>
Sent: Tuesday, January 19, 2010 11:49 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I'm voicing my concern that reducing leverage of US Brokers for Retail Forex would simply shift speculative trading to brokers that do not operate in the U.S.

Considering the risk in the Forex market the limitations to leverage would make this a much less attractive investment tool in relation to Options trading. Please consider what the actions will be in the market should US Brokers be restricted in the leverage that may be provided.

Thank you for your consideration,

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