

From: g perman <g2008p@optonline.net>
Sent: Wednesday, February 24, 2010 8:08 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Mr. Stawick,

Here's my ideal vision of forex brokerage trading conditions:

1:100 leverage- this ratio has worked very well for many years to allow small traders like me access to trading this market without prohibitive amounts of capital. The only ratio limitation that seems to make sense to me is where it is already commonly expressed, i.e. at the \$100K range- Every broker I have ever traded through has always had margin call safeguards in place for protection.

Hedging (offsetting) allowed- this is an important feature for me to protect myself in adverse market conditions, margin also correctly reflects the effect of an opposing trade with this feature.

I find these two provisions are necessary for forex trading to be a worthwhile endeavor to pursue. I don't know of any broker or customer who feels they should be denied. Any prospective customer is and should be presented with clear warning about trading conditions. Unless the goal is to make this country uncompetitive with the rest of the world, I see no reason to end the above capabilities- especially considering that I am trading MY money as I see best- the decision should simply be mine in a free society.

Thank you for your time and consideration.

Respectfully,

Gregory Perman