

From: Peter Nantz <peternantz@gmail.com>
Sent: Tuesday, February 23, 2010 6:12 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex - RIN 3038-AC61

To whom it may concern:

With regard to the proposed leverage changes included in RIN 3038-AC61, let me offer my vote of disagreement. I say this for two main reasons:

1. Risk can be controlled regardless of leverage, as you know. 400:1, 100:1, heck 1000:1 is relevant only to the extent that the leverage is part of the position size calculation.
2. Reduced leverage will only encourage smart money to leave the country.

Thank you,

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