

**From:** suresh.konakanchi@gmail.com  
**Sent:** Tuesday, February 23, 2010 1:37 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Public Comment Form

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Below is the result of your feedback form. It was submitted by  
(suresh.konakanchi@gmail.com) on Tuesday, February 23, 2010 at 01:37:28

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commenter\_subject: CFTC Proposal New rule about leverage

commenter\_frdate: 13/feb/2010

commenter\_frpage: do not know

commenter\_comments: I do not like this proposal which  
is against the small investors like me.  
Alpari (US) Speaks out about the CFTC Proposal

New CFTC Proposed Rule

On January 13, 2010, The Commodity Futures Trading Commission (CFTC) released a public proposal, Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries, which imposes new requirements on the U.S. Forex industry. The proposal significantly changes the leverage permitted on certain accounts and, if passed, would have a drastic effect on retail investors. In the CFTC proposed regulation, leverage in retail forex customer accounts would be subject to a 10-to-1 limitation.

Currently, the CFTC enforces 100:1 leverage (a 1% margin requirement) to open and maintain a position on a forex transaction. With the 10:1 leverage proposed,

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