

From: kingsley nwankpa <kingspence03@yahoo.com>
Sent: Tuesday, February 23, 2010 12:10 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of retail forex

Dear Sir,

I am writing based on the new proposed CTFC proposed rule on foreign exchange not to increased margin requirement from 1% t0 10%, because this will only ultimately result in low returns or loss on invested margins for retail traders and i also strongly believes that this proposal will discourages beginners from developing and strengthening their trading style, thereby effectively preventing investors from evaluating their own appetite for risk and making personal investing decisions.

I will want this new proposal to be review before implementing ans enforcing for the interest of retail traders.

Yours faithfully,
Nwankpa Kingsley