

**From:** Charles Leonard <telecard@charter.net>  
**Sent:** Monday, February 22, 2010 9:42 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Retail Forex Trading Regulation

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Charles Leonard  
1705 Ridgeway Dr.  
Kingsport, TN 37664  
423-246-9408

David Stawick, Secretary  
Commodity Futures Trading Commission  
1155 21st St. NW  
Washington D.C. 20581

Re: RIN 3038-AC61

Dear Mr. Stawick,

I am a 50 year old trader, and have invested many hours as well as dollars to learn and understand forex trading. I find it interesting and challenging. I NEED to be good at trading because as you well know, there will be no Social Security for me. And even if there were, I could not sustain a lifestyle on those monthly checks. I see what my parents are receiving, and it is insulting!

I have turned to trading and studying, and have begun to do well for myself in practice accounts. I am considered by myself to be ready to open my live account. It is my hard earned money and I am willing to take the risk. And now I find out that you are considering imposing a leverage restriction that would negate most of my realised success! From 100:1 reduced by 90% to 10:1 I do not believe that this is to be imposed to protect me.

I would like to state that I am very much against this legislation because, it does not matter the reasons why, the outcome is the same. If you impose this restriction, you will take another means for me to support myself and my family, as well as punish every other small trader.

I am asking you to please remove the proposed maximum leverage ratio from this legislation.

Sincerely,

Charles Leonard