

From: John Lynch <jflx2@trithon.com>
Sent: Sunday, February 21, 2010 10:45 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I'm an investor in foreign currency through a U.S. dealer. I am very concerned about the proposed rules from the CFTC. The CFTC's recent ruleproposal, which would limit customer trading leverage to 10 to 1, would be a crippling blow to the U.S. forex industry. This unsustainable rule would drive U.S. forex dealers, which brings tens of millions of dollars into the U.S. banking industry each day, offshore into the hands of foreign competitors. It would encourage fraud both at home and abroad as customers seeking to trade retail forex would have no other legitimate domestic alternative. As an investor, I would be forced to take my business outside of the United States.

This would be another example of big government attempting to control free enterprise. This will seriously hurt small investors, like me, who depend on FX trading. If you're so concerned about FX scams then go hunt them down, but don't kill the whole damn industry! Help sustain our FREE MARKET, don't drive it out of the US.

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