

**From:** Bruce Hain <bruce.hain@yahoo.com>  
**Sent:** Saturday, February 20, 2010 5:23 PM  
**To:** secretary <secretary@CFTC.gov>  
**Cc:** dnursecapital@yahoo.com  
**Subject:** REGULATION OF RETAIL FOREX

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Dear Mr. Stawick,

I resent the efforts of the CFTC to turn what is a viable means of achieving financial independence for many less moneyed participants into an impossibility by reducing leverage to ten-to-one.

It speaks to the disingenuousness of the instant CFTC affair - and of your ignorance concerning the retail forex market - that in your efforts to provide "consumer protection" for market participants the current "comprehensive scheme" and all those preceding it have failed to address the large number of American brokers who promote tiny minimum opening balances while not allowing trading in amounts that can possibly be managed in accounts that size.

From this alone - absent the reams of drivel contained in your copious PDF document entitled "Part II, Commodities Futures trading Commission", which I was not able to read - it is clear your efforts are not aimed at protecting the masses but at continuing the move toward elitism in all matters having to do with money so noticeably aggravated in recent years.

Yet you can't get banks to count their mortgage-backed securities as assets!

Very Truly Yours,

Bruce Hain