

**From:** peter wagemann <p\_wagemann@msn.com>  
**Sent:** Saturday, February 20, 2010 9:42 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** posting this comment ??????? reply was sent from you!!!!!!

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where is this posted in the public comment file?  
thank you,  
peter wagemann  
36 camp lane  
fairfield, n.j. 07004  
201-247-3892

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**From:** secretary@CFTC.gov  
**To:** p\_wagemann@msn.com  
**Date:** Wed, 20 Jan 2010 10:18:25 -0500  
**Subject:** RE: proposed changes to forex trading leverage

Your submission has been received by the Commodity Futures Trading Commission. Please be advised that this acknowledgement does not constitute either Commission approval of the subject proposal or a determination that the proposal is consistent with the Act and the regulations thereunder.

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**From:** peter wagemann [mailto:p\_wagemann@msn.com]  
**Sent:** Wednesday, January 20, 2010 5:59 AM  
**To:** secretary  
**Subject:** proposed changes to forex trading leverage

Dear Secretary,

I normally never get involved, but this time i need to. I am against any changes to forex trading rules concerning leverage.

**People lose money trading forex not because of leverage** but due to making

losing trades, just like stocks, ect. When proper cash management of 2% of an account and stop looses are used, a person can trade successfully. This will only effect the everyday day person- us small people. I do not have \$5,000 or \$10,000 to put in an account. These micro accounts are the only way us little traders have any hope of making any money.

If this passes, I will loose my ability of making the extra money to help me thru this great recession!!!!

By the way, profits trading are TAXED!!!!!! So the government will loose the capital gains paid on my

profits, if i don't trade. **I URGE YOU NOT PASS ANY CHANGES REGARDING LEVERAGE!!!!!!**

Respectively,

Peter Wagemann

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